THE WHARTONIAN

1950

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The chief objective of graduate education in business and government is to add to the undergraduate accomplishment of students an appropriate and useful development of the individual in one of the two major fields of Business Administration and Governmental Administration. From the beginning of graduate instruction in the Wharton School, emphasis has been placed upon small classroom study groups, individualized placement in major courses of study, and careful direction of the individual student toward a well defined objective.

To this end the Graduate Division has developed the following centers of instruction:

Accounting
Finance & Banking
Industrial Management
Industrial Relations
Insurance
Social Insurance Administration
Marketing
Statistics
Federal Governmental Administration
Foreign Commerce
Governmental Labor & Personnel Administration
Local & State Governmental Administration
Organized Security & Commodity Markets
Transportation & Public Utilities

Surrounding the requirements of such fields are the basic and elective courses which give background and breadth to the student's objective.

In the development of the student's capacities emphasis is placed upon a depth of experience in a given field, the cross-fertilization of his chosen applied field with theoretical knowledge and other applied fields. Recognizing that modern business requires the finding of facts, the analysis and interpretation of data and the drawing of objective conclusions, the Graduate Division student is required to prepare a thesis to develop such ability.

C. Canby Balderston, *Dean*
J. Weldon Hoot, *Director*

THE 1950 WHARTONIAN

GRADUATE DIVISION OF BUSINESS AND GOVERNMENTAL ADMINISTRATION

THE WHARTON SCHOOL OF FINANCE AND COMMERCE

UNIVERSITY OF PENNSYLVANIA

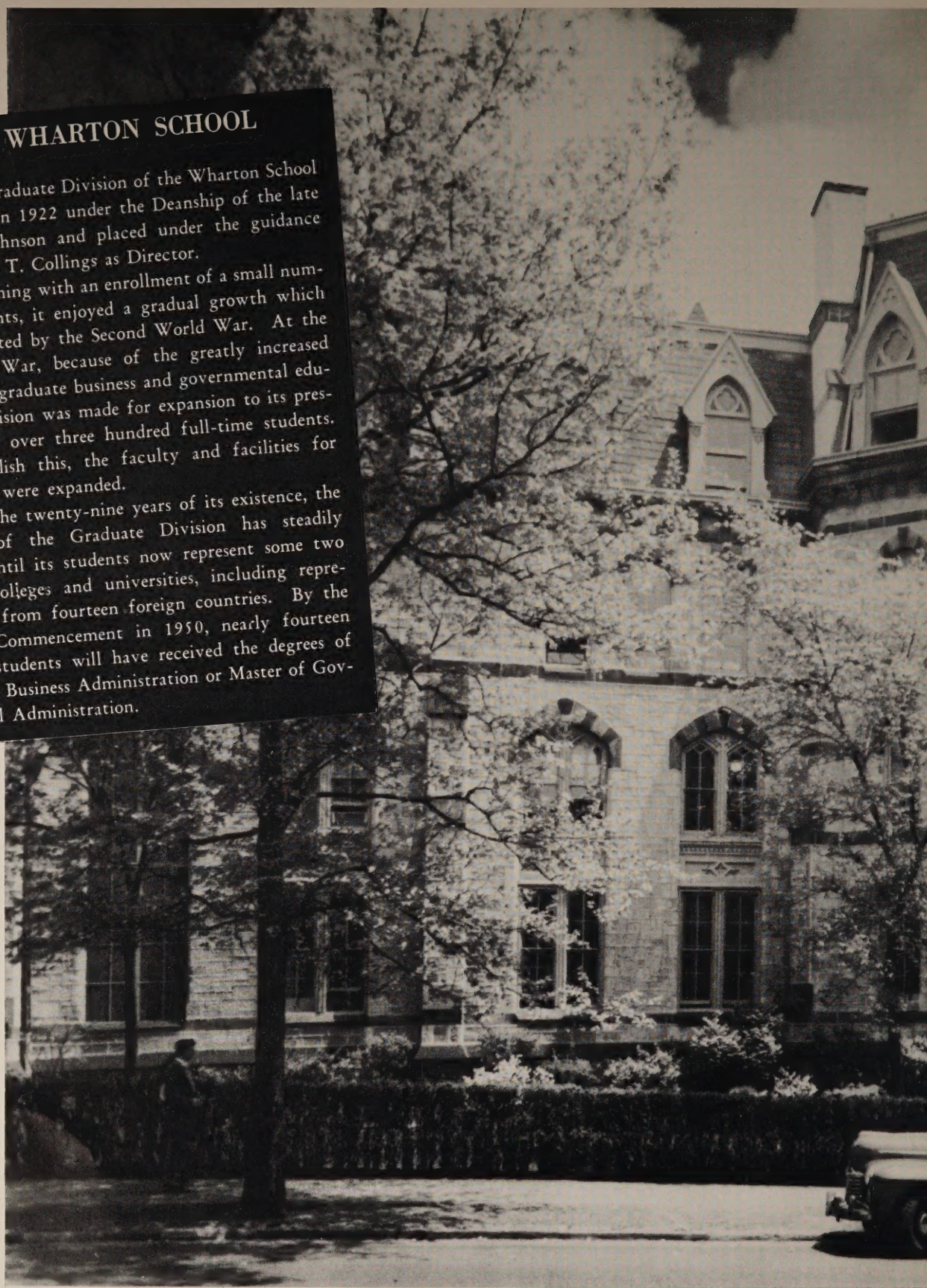
PHILADELPHIA • PENNSYLVANIA

THE WHARTON SCHOOL

The Graduate Division of the Wharton School was founded in 1922 under the Deanship of the late Emory R. Johnson and placed under the guidance of Dr. Harry T. Collings as Director.

Beginning with an enrollment of a small number of students, it enjoyed a gradual growth which was interrupted by the Second World War. At the end of the War, because of the greatly increased demand for graduate business and governmental education, provision was made for expansion to its present level of over three hundred full-time students. To accomplish this, the faculty and facilities for instruction were expanded.

In the twenty-nine years of its existence, the influence of the Graduate Division has steadily widened until its students now represent some two hundred colleges and universities, including representatives from fourteen foreign countries. By the time of Commencement in 1950, nearly fourteen hundred students will have received the degrees of Master of Business Administration or Master of Governmental Administration.



Dr. Harold E. Stassen assumed the presidency of the University of Pennsylvania in September, 1948. In the early part of that year he was a leading candidate for the Republican nomination for the Presidency of the United States. Born on a truck farm in Minnesota, he helped pay his way through the University of Minnesota by working as a Pullman conductor, grocery clerk, and pan greaser in a bakery shop. Three-time Governor of Minnesota, he is the youngest man ever elected to that office. While serving with the U. S. Navy during World War II, Dr. Stassen received the Bronze Star and the Legion of Merit for outstanding performance of duty. He attended the Charter Conference of the United Nations in San Francisco as a delegate of the United States.

HAROLD E. STASSEN

PRESIDENT — UNIVERSITY OF PENNSYLVANIA

Dr. C. Canby Balderston became Dean of the Wharton School of Finance and Commerce in 1941. He served as Assistant Professor of Industry from 1925 to 1931, when he became Professor of Industry. Between 1942 and 1945 he served as Chief of both the War Department Wage Administration Agency and the Wage Administration Section, Headquarters Army Service Forces. At present he is a Director of Leeds and Lippincott Company; Director and Deputy Chairman of the Federal Reserve Bank of Philadelphia; and Trustee of the Rittenhouse Fund, of Industrial Relations Counselors, Inc., and of Bryn Mawr College. He is Vice-President of the American Association of Collegiate Schools of Business and of the National Bureau of Economic Research.

C. CANBY BALDERSTON

DEAN — THE WHARTON SCHOOL OF FINANCE AND COMMERCE

J. WELDON HOOT, *Director*

Dr. J. Weldon Hoot, Director of the Graduate Division, has been chief administrative officer since 1946. He received his A.B. at Ashland College and did his graduate work at both the University of Wisconsin and the University of Pennsylvania, receiving his Ph.D. from the latter institution. As is customary with administrative officers of the Wharton School, Dr. Hoot has remained as a teaching member of the Department of Economics.

THE ADMINISTRATION

Graduate Division

DOROTHY E. STREET, *Registrar*

Miss Street, along with Lea Merrill, Dorothy Gallen, and Emma Naimoli, constitute the office staff of the Graduate Division. From the time a student sends his first letter of inquiry until the moment that he receives his degree, this staff offers him advice and assistance with an alacrity and willingness that never wanes.

THE FACULTY

Adolph Matz, Oscar S. Nelson, Williard E. Stone, Rufus Wixon, Robert B. Mitchell, Robert G. Cox. *Not Pictured:* Thomas A. Budd, George W. Frank, Arthur D. Maxwell.

ACCOUNTING

Accounting, the purpose of which is the gathering and interpreting of financial facts, is both a science and an art. Years of experience have developed a philosophy that serves as a guide in making business decisions for which there are no set rules.

The Accounting Department originated with Joseph Wharton's deed of gift to the University of Pennsylvania in 1881. Therein he specified that the science of accounting and the art of bookkeeping were to be regularly and thoroughly taught.

The Accounting Department gives its students a liberal education in accounting by avoiding rigid specialization. The broad approach places emphasis upon developing sound judgment and upon providing students with a training designed to make them both flexible and adaptable. Job opportunities include executive accounting positions in industry and government as well as public practice as a Certified Public Accountant.

Standing: William E. Warrington, John P. Lutz, Frank Parker, W. Carlton Harris, Charles R. Whittlesey. *Seated:* David B. Jeremiah, Frederick M. Worley, David T. Rowlands, E. Gordon Keith, Ervin Miller, Julius Grodinsky. *Not Pictured:* William J. Carson, Edward S. Mead (Emeritus), Willis J. Winn.

FINANCE AND BANKING

Competent financial administration of business requires an understanding of the functioning of the economy as a whole, quite as much as specialized knowledge of the operation of individual enterprises. The Finance Department stresses the achievement of both these objectives. Since operating details vary from business to business and are best learned on the job, emphasis in the finance and banking curriculum is placed on the principles and practices which are likely to be of value regardless of the business one enters.

The department dates from the founding of The Wharton School; hence the name, The Wharton School of Finance and Commerce. The early general treatment of the subject has been supplemented with more detailed attention to commercial and investment banking, security analysis, business cycles and commercial credit, corporation finance, and real estate.

Roland L. Kramer, Grover G. Huebner, Maurice Y. d'Arlin.

FOREIGN COMMERCE

The techniques, problems, and policies inherent in the conduct of the foreign trade, differing in many respects from those found in domestic trade, comprise the field of study in foreign commerce. The changes constantly occurring in the policies and conditions of the several nations also make this separate approach necessary.

A course in the history of commerce was begun in 1897; however, it was shortly after World War I that the main expansion of the foreign trade curriculum took place.

The objective of the department is to provide training for students who wish to prepare for business careers in international commerce, both export and import. The courses are also intended for those seeking careers with government agencies and for those who wish to become teachers, research workers, or consultants in the field of international trade.

LIPPINCOTT LIBRARY—An outstanding business research library.

Standing: Robert J. Riddle, Adrian M. McDonough, G. Jay Anyon, Wayne E. Howard, Charles M. James, Walter B. Murphy. *Seated:* C. Canby Balderston, M. Thomas Kennedy, John R. Abersold, Rexford B. Hersey, Robert P. Brecht, George W. Barnwell, William R. Hockenberry. *Not Pictured:* Evan B. Alderfer, Waldo E. Fisher, Victor S. Karabasz, George L. McKenna, V. Donald Schoeller, George W. Taylor.

INDUSTRIAL MANAGEMENT

INDUSTRIAL RELATIONS

The successful functioning of this country's pervasive and powerful industrial system requires men capable of integrating its productive components in an efficient manner. Preparing men for careers in industrial management and industrial relations is the function of the Industry Department.

Industrial management encompasses the study of the principles and procedures used by the business community in its quest for profits compatible with reasonable use of men and resources while also promoting the individual's sense of worthwhile accomplishment. Industrial relations concerns problems of group and individual nature as they affect the efficiency and successful operation of a business enterprise.

Opportunities in management are available in such fields as purchasing, production methods, line supervision and industrial research, to mention a few. Relations work, best entered through the production departments, includes job analysis, worker selection and training, and collective bargaining.

Clarence A. Kulp, G. Wright Hoffman, Clyde M. Kahler, Chester A. Kline. *Not Pictured:* Solomon S. Huebner, Richard deR. Kip, Charles K. Knight, Harry J. Loman, David McCahan, Edward L. McKenna.

INSURANCE

ORGANIZED SECURITY and COMMODITY BANKING

For protection against the variety of economic hazards confronting mankind, the concepts of life, casualty, property and profit insurance have developed. The first three comprise the insurance major while the latter is treated in organized security and commodity markets.

In 1904, Wharton inaugurated the first insurance courses in American colleges and universities. Early emphasis on mathematical formulae and the "death" aspect of insurance was gradually replaced by a positive approach which made the student aware of the advantages afforded by insurance. A teaching philosophy evolved in which the knowledge of unchanging principles became a basis for learning the dynamics of changing conditions.

Insurance companies are turning increasingly toward college men to fill positions on a professional level. The professional viewpoint is one in which the criteria of success are the contractual benefits and the underwriters' advisory services provided the customer.

PROFESSOR S. S. HUEBNER, *"Mr. Insurance."*

Charles S. Goodman, John R. Doubman, Grover G. Huebner, Orin E. Burley, Maurice Y. d'Arlin, John M. Rathmell, Roland L. Kramer, Ralph F. Breyer. *Not Pictured:* Donald F. Blankertz, Reavis Cox.

MARKETING

Marketing is the sum of all those economic activities that are required to move goods from production into consumption and which thereby give rise to time, place, possession and service utilities.

Stimulated by a growing vocational interest in the field of marketing, colleges first offered courses to prepare students for selling positions. Gradually the allied interests of retailing, wholesaling, and market research have widened the possible areas of study until now marketing has matured into a subject for scholarly research.

The graduate curriculum prepares the student to go into general and industrial selling, advertising, market research, and sales management. The department is primarily concerned with the development of an appreciation of business as a social structure and of the part played in it by marketing.

E. Douglas Burdick, Donald S. Murray, Simon S. Kuznets, J. Parker Bursk.

STATISTICS

With a knowledge of statistical methods an investigator is equipped with a valuable body of tools for the analysis of numerical data, whether his field of study is the physical or the social sciences. Wharton's Statistics Department stresses the use of statistics for business and economic problems, but the principles learned are valid for general application.

Although courses in statistics have been taught from the early days of the school, it was not until 1930 that business interest had grown sufficiently to require a department devoted exclusively to this field.

Chief attention is given to the logical rather than the mathematical bases of the method, and on the necessity for discrimination in the choice, use, and interpretation of appropriate techniques. Applied statistics is concerned with the value as well as the limitation of this approach to economic problems.

STATISTICS LABORATORY.

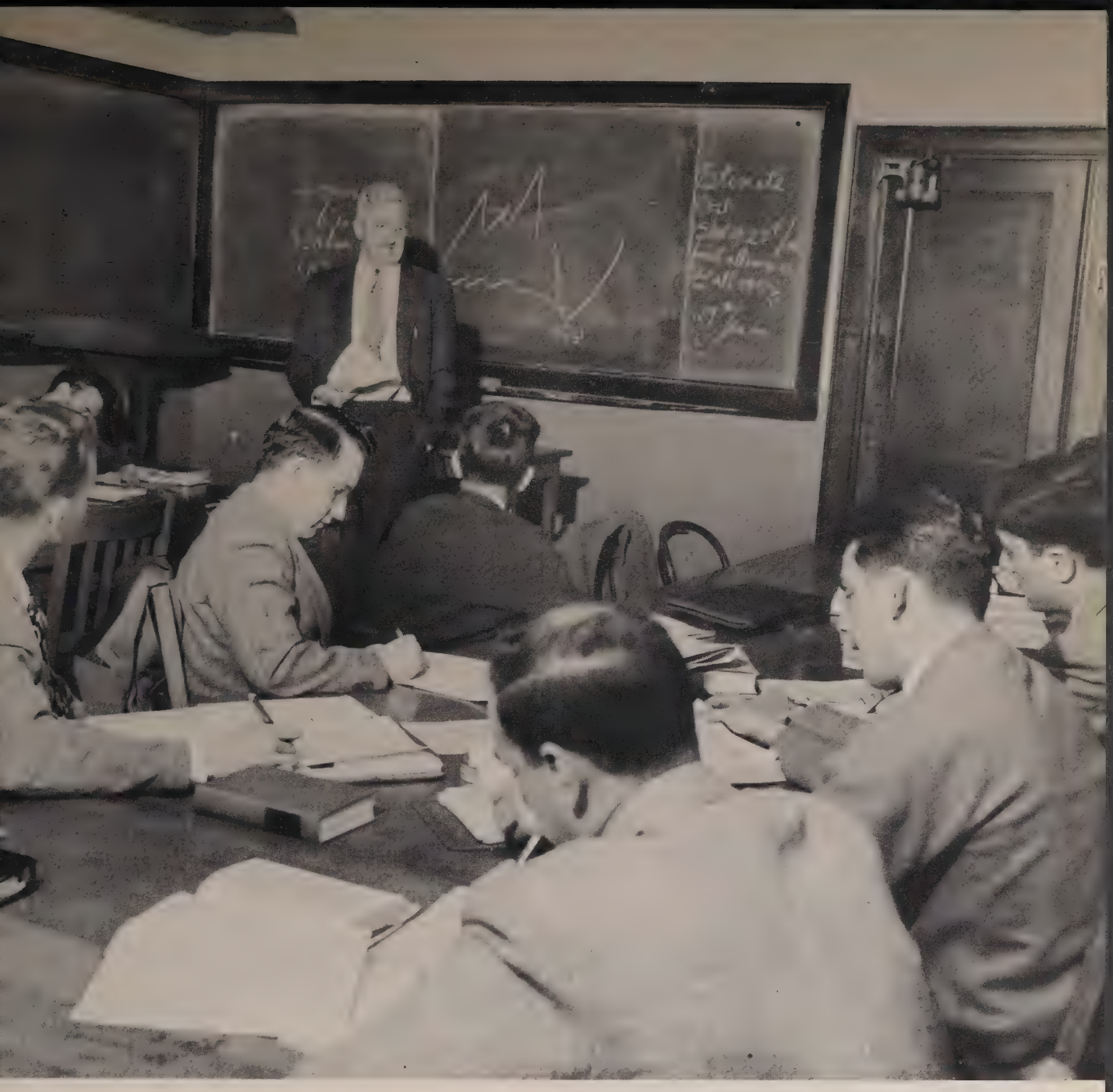
Arnold K. Henry, G. Lloyd Wilson, Joseph R. Rose, Grover G. Huebner.

TRANSPORTATION and PUBLIC UTILITIES

Transportation and Public Utilities cover the study of railroad, water, highway, pipeline, airline and other means of transportation and of their services to commerce, industry, and the public. The Wharton School was a pioneer in recognizing the importance of transportation to economic development and established the first university level transportation courses in this country in 1893.

As public service enterprises, transportation carriers and other public utilities are regulated by and for the public. It is desirable that the student be acquainted not only with the economic but with the legal aspects of these industries. Case materials are used in addition to the usual tools of economic analysis.

Majors in this field are qualified for employment by carriers, public utilities, industrial traffic departments, and by government regulatory services.



THE STUDENT BODY

LOWELL E. ABRAMSON

Industrial Relations, 1950 . . . 107-C Ashley Ave., Charleston, S. C. . . . The Citadel . . . B.S., Business Administration.

DAVID B. ADAMSON

Finance and Banking, 1950 . . . 221 W. 2nd St., Webb City, Missouri . . . Drake University . . . B.C.S., Finance.

JOHN E. ALDEBORGH

Industrial Management, 1951 . . . Yates Blvd., Poughkeepsie, N. Y. . . . Williams College . . . B.A., English.

CONSTANTINE D. ALIO

Marketing, 1950 . . . Ismailia, Egypt . . . American Univ. at Cairo . . . B.A., Social Science . . . Syracuse Univ. . . . M.A., Journalism.

WILLIAM B. ALLMAN

Industrial Management, 1951 . . . 113 S. 22nd St., Philadelphia 3, Pa. . . . Drexel Institute of Technology . . . B.S., Electrical Engineering.

NALIN I. ALMAULA

Statistics, 1950 . . . 7 Yhod Bundr Rd., Malad, Bombay . . . Sydenham College of Commerce . . . B.Com., Actuarial Science.

FRANCISCO J. ANZOATEGUI

Finance and Banking, 1950 . . . Granada, Nicaragua . . . St. Joseph's College . . . B.S., Business Administration.

GILBERTO ARANGO

Foreign Commerce . . . No. 27-36 Mamizales-Caldas, Columbia . . . National University . . . Dr. Law and Political Science.

WILLIAM F. ASHENFELDER

Accounting, 1951 . . . % Adjutant General, Washington 25, D. C. . . . University of Cincinnati . . . Com. Eng., Accounting.

ROBERT M. ATTMORE

Industrial Relations, 1950 . . . 1531 Pine St., Philadelphia, Pa. . . . Hofstra College . . . B.S., Business Administration.

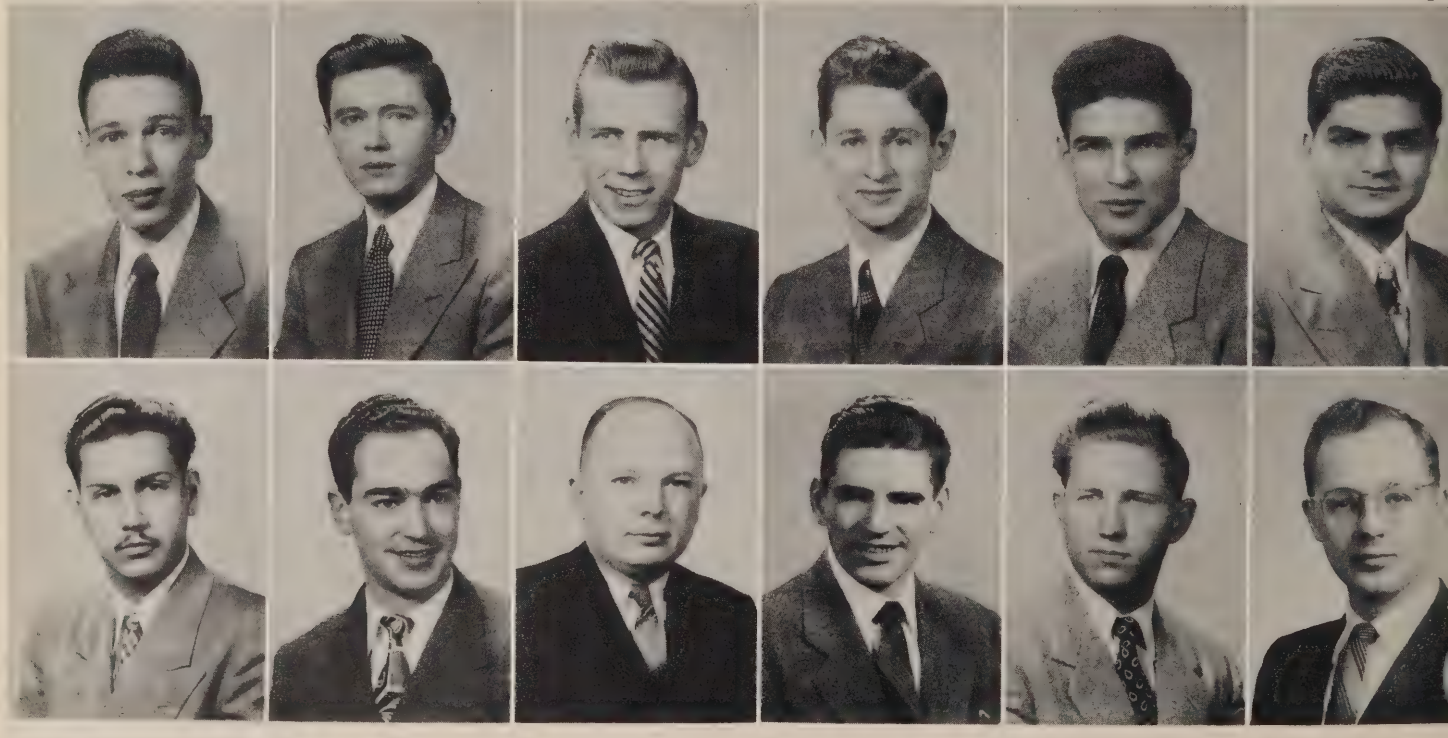
ROBERT MOSS AYRES, JR.

Finance and Banking, 1951 . . . Rt. 8, Box 402D, San Antonio, Texas . . . University of the South . . . B.A., Economics.

CHARLES WILLIAM BACHMAN, III

Industrial Management, 1951 . . . 929 Roxburgh Rd., E. Lansing, Mich. . . . Michigan State College . . . B.S., Mechanical Engineering . . . Towne School, University of Penna. . . . M.S., Mechanical Engineering.

Abramson	Adamson	Aldeborgh	Alio	Allman	Almaula
Anzoategui	Arango	Ashenfelder	Attmore	Ayres	Bachman



SCHOOL OF FINANCE AND COMMERCE

PENNSYLVANIA

As the fall term began MBA's settled down to work

PAUL S. BALAS

Industrial Management, 1950 . . . % Adjutant General, Washington 25, D. C. . . . Carnegie Institute of Technology . . . B.S., Electrical Engineering.

VINCENT H. BAMMERT

Insurance, 1951 . . . 115 W. 19th Ave., Olympia, Wash. . . . Seattle University . . . B.S.S., Economics.

LAWRENCE A. BARISA

Accounting, 1950 . . . Box 227, Ellsworth, Pa. . . . Washington and Jefferson . . . B.A., Economics.

HARRY B. BARTLEY, JR.

Industrial Management, 1951 . . . 504 Larchwood Ave., Upper Darby, Pa. . . . Princeton University . . . B.S.E., Chemical Engineering.

JOHN CHARLES BASTIAN, JR.

Insurance, 1950 . . . 36 Mapleridge Ave., Loudonville, N. Y . . Siena College . . . B.S., Economics.

ANDRE G. BEAUMONT

Industrial Relations, 1950 . . . 230 W. 79th St., New York, N. Y. . . . Harvard University . . . A.B., Economics.

ADDISON S. BECKLEY

Foreign Commerce, 1950 . . . 277 S. Douglas Ave., Springfield, Ohio . . . Haverford College . . . B.A., Economics.

WILLIAM ROBERT BEDDINGFIELD

Insurance, 1950 . . . 2280 Andover Rd., Columbus 8, Ohio . . . Ohio State University . . . B.S., Business Administration.

ROY E. BELL

Industrial Management, 1950 . . . 3832 Sena Dr., Topeka, Kansas . . . Washburne University . . . B.B.A., Economics.

LUIS BENITEZ-CARLE

Industrial Relations, 1950 . . . 1463 America St., Santurse, Puerto Rico . . . University of Puerto Rico . . . B.B.A., Accounting.

HOWARD WILLIAM BENNETT

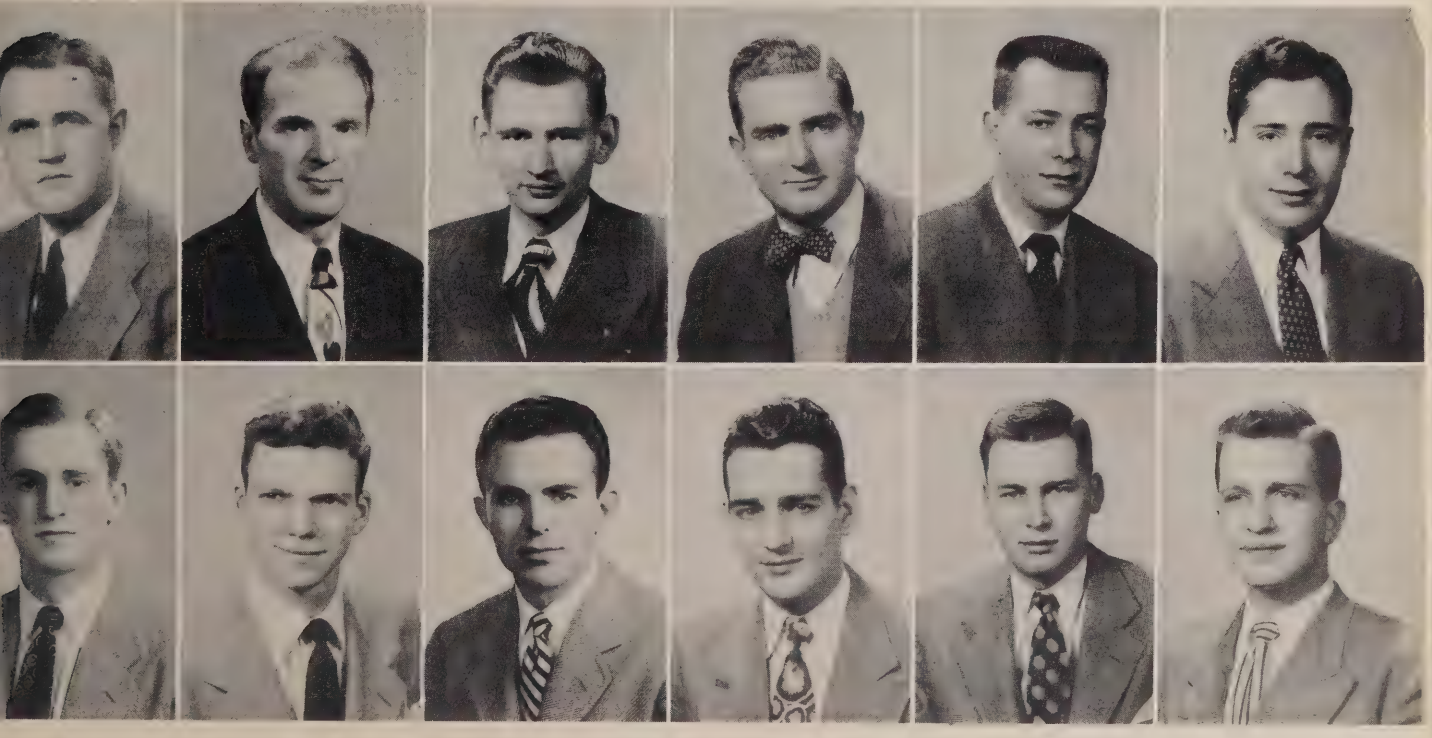
Insurance, 1950 . . . 198 Pawling Ave., Troy, N. Y. . . . Mt. St. Mary's College, Emmitsburg, Md. . . . B.S., Business Administration.

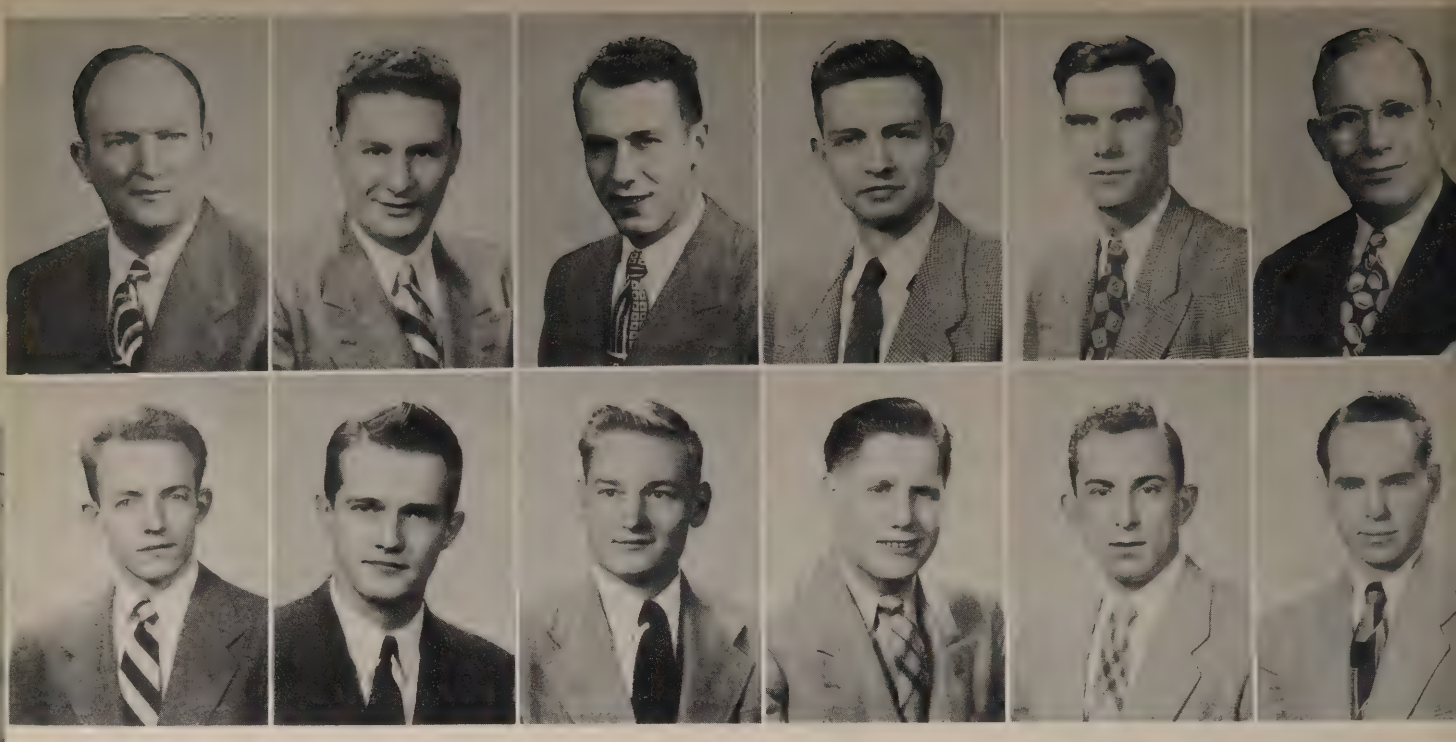
LEON ARTHUR BERLIN

Marketing, 1951 . . . 5672 Durocher Ave., Montreal, Quebec . . . University of Bishop's College . . . B.Sc., Economics.

Balas | Bammert | Barisa | Bartley | Bastian | Beaumont

Beckley | Beddingfield | Bell | Benitez-Carle | Bennett | Berlin





Blattau	Blum	Bon Signor	Boyce	Brown	Bruce
Brundage	Buckley	Buddy	Burr	Buxton	Buyers

PHILIP J. BLATTAU

Accounting, 1951 . . . 139 Jucunda St., Pittsburgh, Pa. . . . Duquesne University . . . B.S., Business Administration.

COLE BRUNDAGE

Accounting, 1950 . . . Tryon, North Carolina . . . Williams College . . . B.A., Economics.

DANIEL BLUM

Marketing, 1950 . . . 1780 Nostrand Ave., Brooklyn, N. Y. . . . Long Island University . . . B.S., Retailing.

JOHN S. BUCKLEY

Org. Sec. & Com. Mkts., 1950 . . . Church Rd., Wayne, Pa. . . . Stevens Institute of Technology . . . B.S., Mechanical Engineering.

JOHN D. BON SIGNOR

Industrial Management, 1951 . . . Box 954, Cheshire, Conn. . . . Rensselaer Polytechnic Institute . . . . B.S.M.E., Mechanical Engineering.

ROBERT SPALDING BUDDY, JR.

Insurance, 1950 . . . 454 Glen St., Glens Falls, N. Y. . . . Yale University . . . M.A., English.

JOHN K. BOYCE, JR.

Insurance, 1951 . . . 106 Crestway, Amarillo, Texas . . . U. S. Military Academy . . . B.S., Military Engineering.

GUY W. BURR, JR.

Insurance, 1950 . . . 209 Austin St., Worcester, Mass. . . . Worcester Polytechnic Institute . . . B.S., Electrical Engineering.

FRANCIS EARL BROWN, JR.

Statistics, 1951 . . . 920 Pembroke Ave., E. Lansdowne, Pa. . . . Bethany College . . . B.S., Economics & Mathematics.

CHARLES I. BUXTON, II

Insurance, 1951 . . . 416 E. Main St., Owatonna, Minn. . . . U. S. Naval Academy . . . B.S.

THOMAS M. BRUCE, JR.

Insurance, 1950 . . . 7506 Tulpehocken St., Philadelphia, Pa. . . . Temple University . . . B.S., Business Administration . . . L.L.B., University of Penna. Law School.

PAUL E. BUYERS, JR.

Foreign Commerce, 1950 . . . 1765 Stokes Ave., Atlanta, Ga. . . . Asbury College . . . A.B., History.

Dr. Hoot set the mood for the year. "Boys," he said sternly, "Study, study, study. That's the *only* way to succeed" . . .

GRADUATE DIVISION—THE WHARTON

UNIVERSITY OF

Carrick | Carter | Carvajal | Cassin | Cayce | Cecil

Chao | Chapman | Chappell | Charlton | Chase | Chen

WILLIAM CARRICK

Insurance, 1951 . . . East Douglas, Mass. . . . Yale University . . . B.A.. History.

DONALD P. CARTER

Industrial Management, 1950 . . . 626 E. Main, Richmond, Mo. . . . University of Missouri . . . B.S., Finance.

ANTONIO CARVAJAL

Insurance, 1951 . . . San Jose, Costa Rica . . . University of Costa Rica . . . Accounting.

HAROLD E. CASSIN

Marketing, 1950 . . . William St., Newark, Conn. . . . St. Francis, Loretto, Pa. . . . B.A., Business Administration.

GEORGE MELVIN CAYCE

Industrial Relations, 1950 . . . 412 Vineland Rd., Bay Village, Ohio . . . Bucknell University . . . B.S., Commerce & Finance.

STANLEY McGEE CECIL

Industrial Relations, 1951 . . . 39 Miami Pkwy., Ft. Thomas, Ky. . . . U. S. Naval Academy . . . B.S.

TSONG-LING CHAO

Foreign Commerce, 1950 . . . Wen St. Pankie, Yunnan, China . . . Cheng-Chi University . . . B.A., Accounting.

JOHN FRANKLIN CHAPMAN, JR.

Finance and Banking, 1951 . . . Charlotte, North Carolina . . . University of South Carolina . . . B.S., Naval Science and Tactics.

JOHN ROBERT CHAPPELL, III

Insurance, 1950 . . . 3418 Novle Ave., Richmond, Va. . . . University of Richmond . . . B.S. Business Administration.

WILLIAM H. CHARLTON

Marketing, 1950 . . . 3960 Pine St., Philadelphia, Pa. . . . Illinois Institute of Technology . . . B.S., Mechanical Engineering.

HENRY H. CHASE

Insurance, 1950 . . . 940 Hickman Rd., Augusta, Ga. . . . University of Georgia . . . A.B., English.

TSU-YU CHEN

Transportation, 1950 . . . 101f Chengtu Rd., Shanghai, China . . . Chiao-Tung University, Shanghai . . . B.S., Transportation.

KATHARINE H. C. CHEANG

Foreign Commerce, 1950 . . . 6 Jessfield Rd., Shanghai, China . . . University of California . . . B.A., General Curriculum.

PUKHRAJ S. CHOHAN

Industrial Management, 1950 . . . 27-29 Champa-galli, Bombay, India . . . Podas College, Bombay . . . B.Com., Commerce.

DOUGLAS H. CLARK

Finance and Banking, 1950 . . . 2687 W. 49th Ave., Vancouver, B.C. . . . University of British Columbia . . . B.A., Economics.

T. HALLER CLARK

Marketing, 1950 . . . Wateka Dr., Greenway Parks, Dallas, Texas . . . Texas A. & M. . . . B.A., Economics.

JOHN E. CLAYTON

Accounting, 1951 . . . 717 Church St., N.W., Atlanta, Ga. University of Georgia . . . B.C.S., Accounting.

FRED CLEMAN

Marketing, 1951 . . . 810 Hartland Ave., Quebec, Canada . . . McGill University . . . B.A., Mathematics & Economics.

CARL G. COFFEY

Industrial Management, 1951 . . . 710 D St., North Wilkesboro, N. C. . . . Davidson College . . . B.S., Economics.

WARREN G. COFFMAN

Industrial Management, 1950 . . . P. O. Box No. 96, Lyons Station, Pa. . . . West Virginia University . . . B.S. Business Administration.

NICHOLAS T. COIRO

Accounting, 1950 . . . 1304 W. Washington St., New Castle, Pa. . . . Youngstown College . . . B.S. in B.A., Accounting.

IRWIN J. COLE

Marketing, 1950 . . . 95 Beekman Ave., N. Tarrytown, N. Y. . . . Syracuse University . . . B.S., Advertising.

JAMES A. CORRIGAN

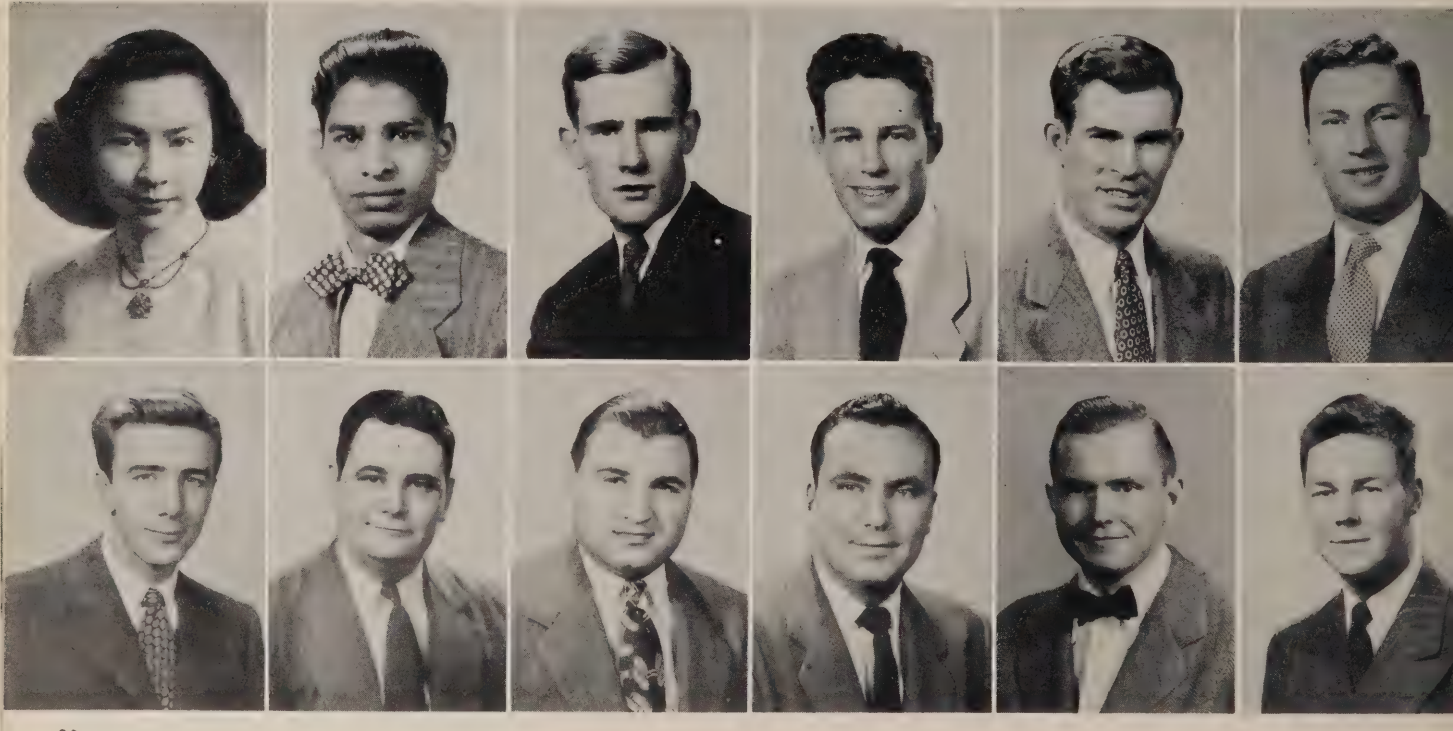
Finance and Banking, 1951 . . . P. O. Box 471, High Point, N. C. . . . Amherst College . . . B.A., Economics.

RICHARD W. COUCH

Industrial Management, 1950 . . . 613 Greenbrier St., Charleston, W. Va. . . . U. S. Military Academy . . . B.S.

Cheang | Chohan | Clark, D. H. | Clark, T. H. | Clayton | Cleman

Coffey | Coffman | Coiro | Cole | Corrigan | Couch



SCHOOL OF FINANCE AND COMMERCE

PENNSYLVANIA

. . . So study, study, study we did.

JOHN BRANDON COWDEN, JR.

Industrial Management, 1950 . . . 4141 University Blvd., Dallas, Texas . . . University of Texas . . . B.B.A., General Business.

CHARLES T. COYLE

Marketing, 1951 . . . 963 Park Ave., New York, N. Y. . . . Princeton University . . . A.B., History.

CLIFFORD JUSTIN CRAFT, III

Industrial Relations 1952 . . . 4415 Cedar Lane, Drexel Hill, Pa. . . . University of Michigan . . . M.S.E., Electrical Engineering.

DAVID CROWELL

Marketing, 1951 . . . 96 Ivy Way, Port Washington, N. Y. . . . Bowdoin College . . . A.B., English.

JAMES M. CRYER, JR.

Industrial Management, 1950 . . . 273 Highland Ave., Lansdowne, Pa. . . . University of Pennsylvania . . . B.S., Economics.

JOHN R. CUNNINGHAM

Marketing, 1950 . . . 1307 Park Blvd., Troy, N. Y. . . . Hobart College . . . B.A., Economics.

ROBERT H. CURLETTE

Transportation, 1950 . . . 780 N.W. 42nd St., Miami, Fla. . . . Harvard College . . . A.B., Economics.

CLAUDE R. DAVENPORT, JR.

Finance and Banking, 1950 . . . 1405 Confederate Ave., Richmond, Va. . . . University of Virginia . . . B.S., Commerce.

DON DAVIDSON

Marketing, 1950 . . . 3663 Richmond St., Jacksonville, Fla. . . . University of Florida . . . B.S.B.A., Marketing.

WILLIAM B. DAVIDSON

Marketing, 1950 . . . Box 815, Bradenton Beach, Fla. . . . University of Florida . . . B.S.B.A., Marketing.

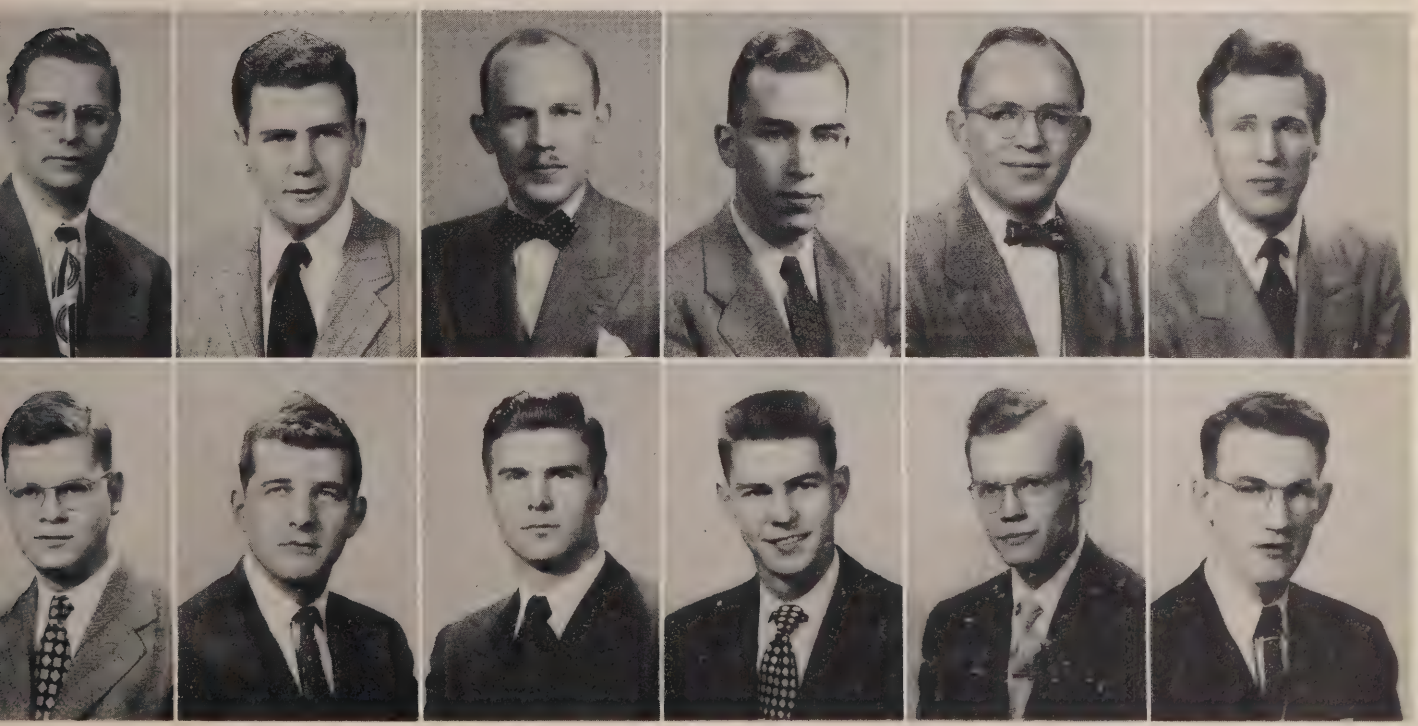
JAMES H. DAVIS

Industrial Relations, 1950 . . . 102 Academy Ave., Pittsburgh, Pa. . . . University of Pittsburgh . . . B.S., Industrial Engineering.

TOM G. DAVIS

Finance and Banking, 1950 . . . 425 Crescent Ave., Greenville, S. C. . . . Davidson College . . . B.S., Economics.

Cowden	Coyle	Craft	Crowell	Cryer	Cunningham
Curlette	Davenport	Davidson, D.	Davidson, W. B.	Davis, J. H.	Davis, T. G.



Debevoise	DeLong	Dempsey	Derry	Dolfie	Dolge
Donnegan	Doogar	Dougal	Dougherty	Dourlet	Dreibelbis

CHARLES R. DeBEVOISE

Industrial Management, 1951 . . . 74 Old Short Hills Rd., Short Hills, N. J. . . . Colby College . . . A.B., Psychology.

FRANK D. DeLONG, JR.

Accounting, 1951 . . . 315 N. 16th St., Allentown, Pa. . . . Muhlenberg College . . . A.B., Accounting.

WILLIAM LAWRENCE DEMPSEY, JR.

Marketing, 1951 . . . 8601 Montgomery Ave., Philadelphia 18, Pa. . . . University of Virginia . . . B.S., Commerce.

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Industrial Relations, 1951 . . . 115 Farwood Rd., Carroll Park, Philadelphia, Pa. . . . Dartmouth College . . . A. B., Psychology.

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Marketing, 1950 . . . 211 Henry Ave., Elkins, W. Va. . . . West Virginia University . . . B.S., Marketing.

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Marketing, 1951 . . . Kings Highway, Westport, Conn. . . . Harvard University . . . A.B., Government.

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Marketing, 1951 . . . 3602 Chestnut St., Philadelphia, Pa. . . . Georgetown University . . . B.A., Business Administration.

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Foreign Commerce, 1950 . . . Sambhunath Pandit St., Calcutta, India . . . Asutosh College, Calcutta . . . B.Com.

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Industrial Management, 1950 . . . 26 South St., Three Rivers, Mass. . . . American International College . . . B.S., Business Administration.

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Insurance, 1951 . . . 29 Orchard St., Boston 30, Mass. . . . Boston College . . . A.B., English.

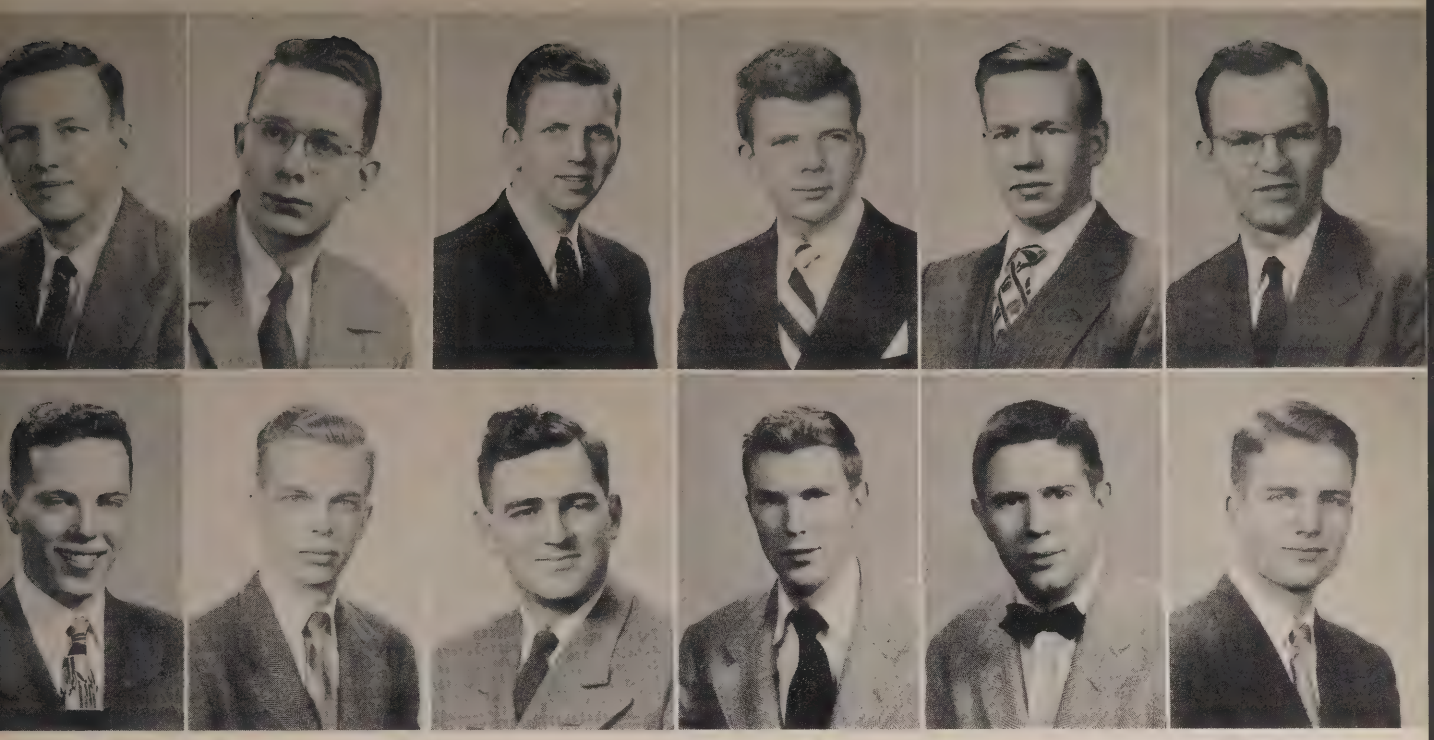
ERNEST FRANCIS DOURLET

Industrial Management, 1951 . . . 105 Denham St., Clarksburg, W. Va. . . . West Virginia University . . . B. S., Chemical Engineering.

HARRIS B. DREIBELBIS

Statistics, 1950 . . . Hill St., Emlenton, Pa. . . . Allegheny College . . . B.A., Economics.

Name bands cost too much.



Dugan | Duink | Duncan, D. G. | Duncan, R. | Dupree | Dutko

Edgerly | Eicher | Elder | Eliason, D. M. | Eliason, J. T. | Enochs

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Industrial Management, 1950 . . . 3324 Giles Place, New York 63, N. Y. . . . Yale University . . . B.S., Industrial Administration.

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Industrial Management, 1950 . . . Teheran, Iran . . . Philadelphia Textile Institute . . . B.S., Textile Engineering.

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Farman-Farmaian	Feigenbaum	First	Fischer	Foley	Foreman

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Smokeys' rest cure . . .

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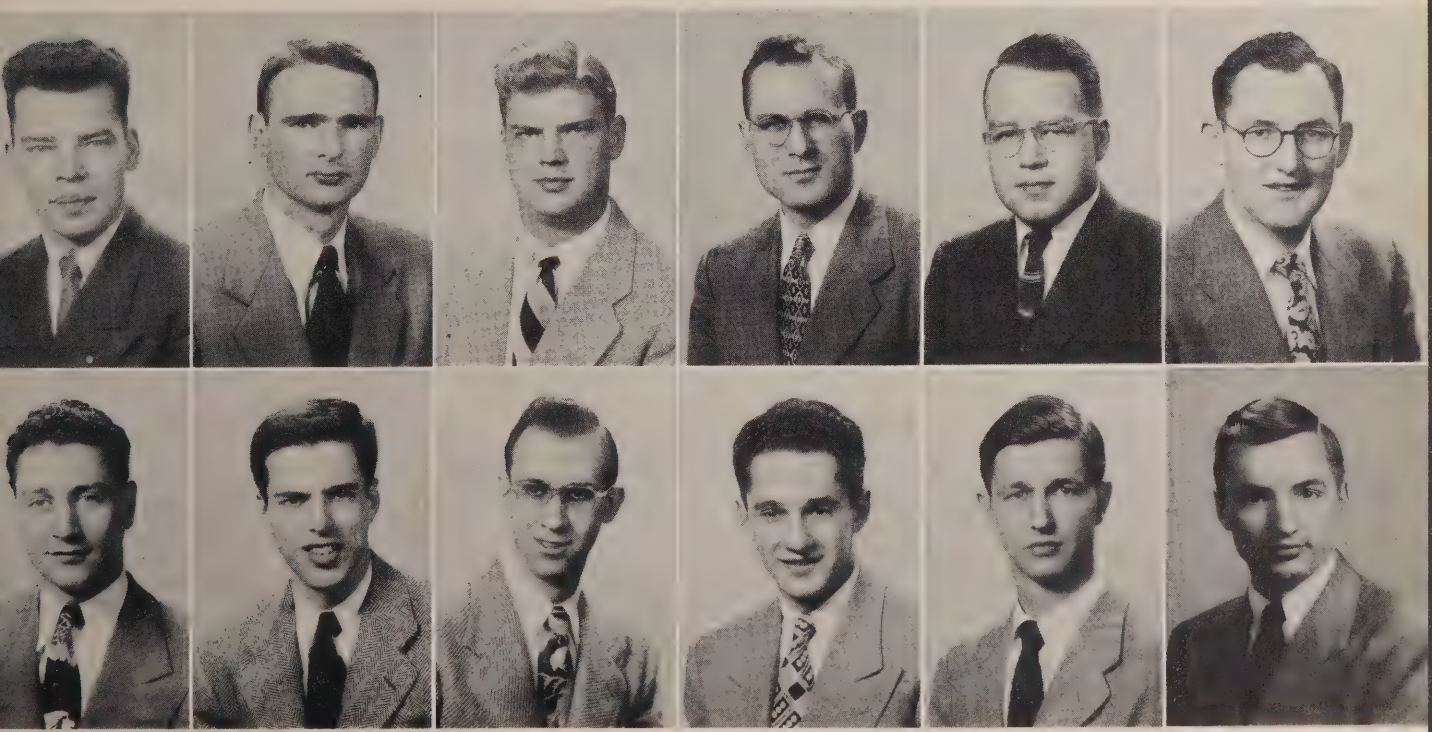
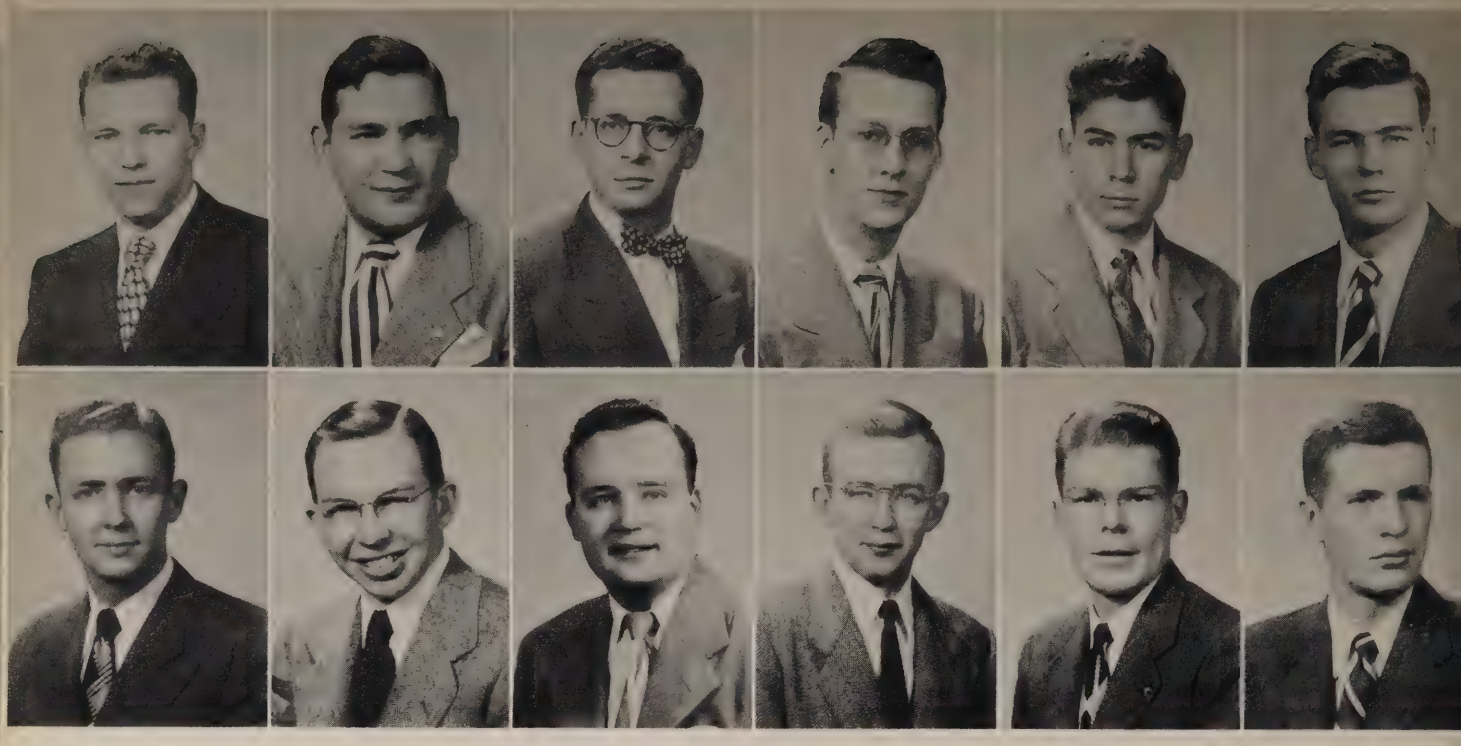
Fortune	French	Fuller, D. R.	Fuller, W. T.	Fulton	Gallivan
Gedrich	Gerlach	Gibson	Goldberg	Golden	Gompper





Goodrich | Gracia | Green | Greenwood | Gunning | Hagood

Hallengren | Hamlin | Hamm | Hammel | Hansen | Harbeck

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Men of distinction.

GRADUATE DIVISION—THE WHARTON

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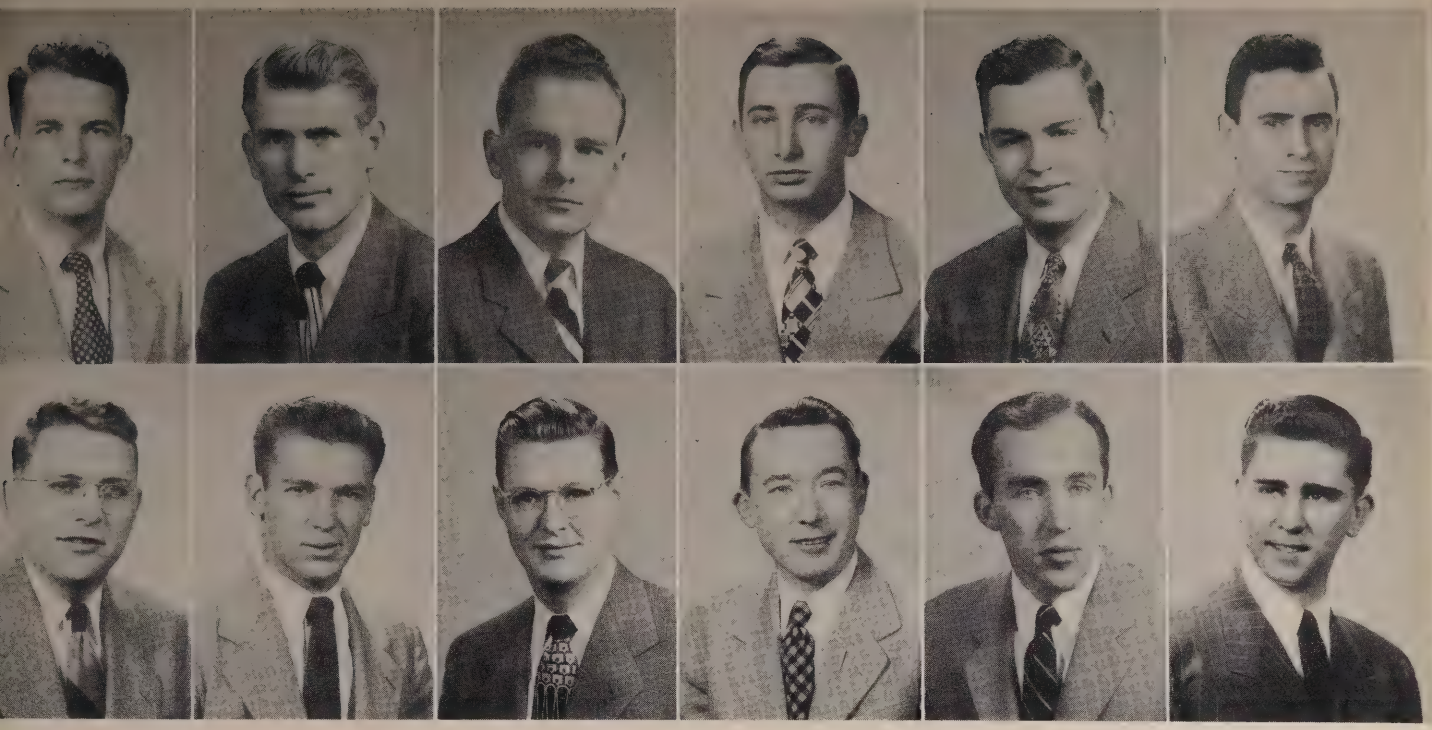

Harris | Hartman | Hartung | Heath | Heaton | Heatter

Helm | Henderson, C. M. | Henderson, P. A. | Hixson | Hobart | Hollenback

JOSEPH M. HARRIS

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Foreign Commerce, 1951 . . . 10 Sullivan Ave., Port Jervis, N. Y. . . . Hobart College . . . B.A., Economics.

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Finance and Banking, 1951 . . . 395 Wildwood Ave., Akron, Ohio . . . Hiram College . . . A.B., Economics.

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Industrial Relations, 1951 . . . 306 Washington Ave., Haddonfield, N. J. . . . Temple University . . . A.B., Economics.

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Industrial Management, 1950 . . . 515 Breckenridge Lane, Louisville, Ky. . . . University of Louisville . . . B.E.E., Electrical Engineering.

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Industrial Management, 1950 . . . 79 Dartmouth Rd., Manhasset, N. Y. . . . Rensselaer Polytechnic Institute . . . B.M.E., Mechanical Engineering.

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Industrial Management, 1951 . . . Berkley Ave., Colonia, N. J. . . . U. S. Coast Guard Academy . . . B.S., Marine Engineering.

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Marketing, 1950 . . . 428 Mt. Vernon Ave., Rochester, N. Y. . . . Harvard University . . . A.B., Economics.

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Accounting, 1950 . . . 429 Williamson Ave., Youngstown, Ohio . . . Youngstown College . . . A.B., Accounting.

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Industrial Management, 1950 . . . 4001 Cottage Grove, Des Moines, Iowa . . . Drake University . . . B.A., Commerce and Economics.

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Industrial Relations, 1951 . . . 1007 Valley Rd., Philadelphia, Pa. . . . Haverford College . . . B.A., Economics.

Hollis	Holt	Hunt	Hunter	Hynes	Isaacs
Jameson	Jevnaugh	Johann	Johnson, G. N.	Johnson, H. C.	Johnson, V.

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Keeping up with the time at University Jewelers.

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Foreign Commerce, 1950 . . . 27 W. Winthrope Rd., Kansas City, Mo. . . . William Jewell College . . . B.A., History and Economics.

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Industrial Relations, 1950 . . . 18295 Country Club Rd., Spring Lake, Mich. . . . University of Missouri . . . B.S., Mechanical Engineering.

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Finance and Banking, 1951 . . . 241 Waldo St., Providence 9, R. I. . . . Yale University . . . B.S., Physics.

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Government Fiscal Policy Admin., 1950 . . . 2025 Kealoha St., Honolulu, Hawaii . . . University of Hawaii . . . B.S., Physics and Mathematics.

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Industrial Management, 1950 . . . 476-A Bob-o-link Dr., Lexington, Ky. . . . Colby College . . . A.B., Business Administration.

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Industrial Management, 1950 . . . Berlin-Treptow, Amtreptower Park 54, Germany . . . Dickinson College . . . A.B., Economics.

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Industrial Management, 1950 . . . Beehive, Montana . . . University of Montana . . . B.A., Economics.

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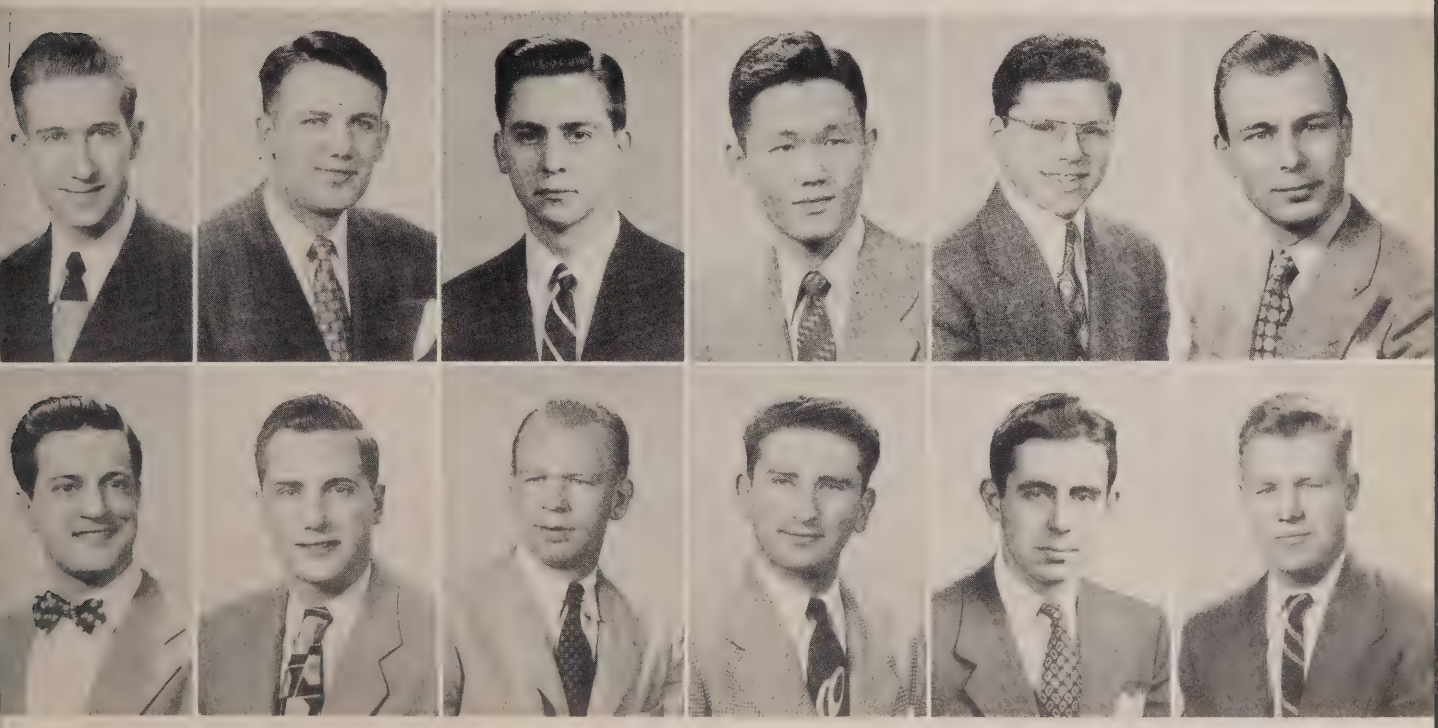
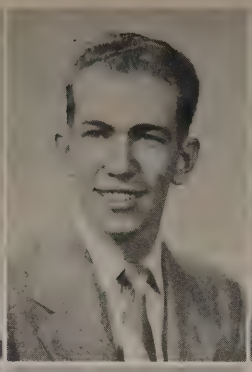
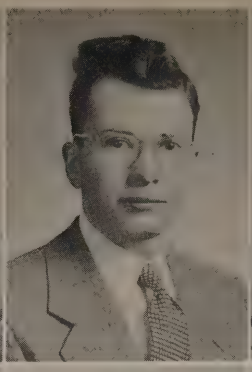
Industrial Management, 1950 . . . 111 Cochran Pl., Valley Stream, N. Y. . . . Ursinus College . . . B.S., Chemistry.

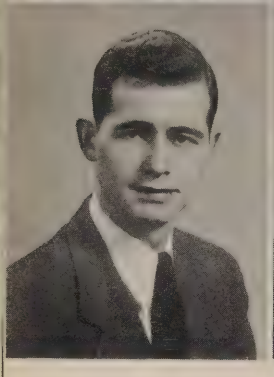
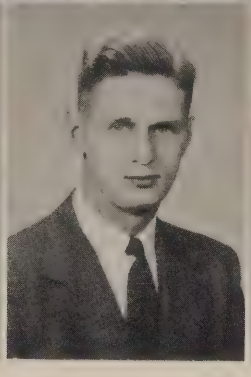
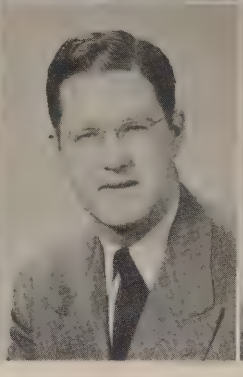
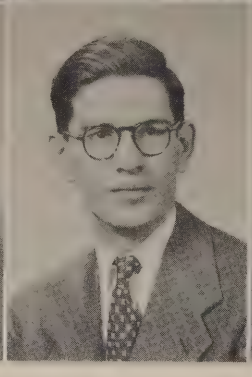
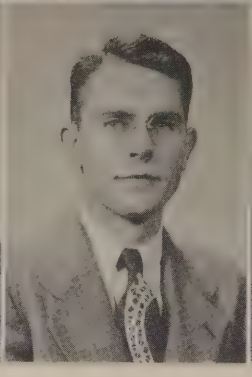
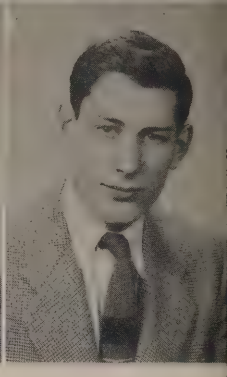


Jones, G. T. | Jones, R. P. | Just | Kadowaki | Kaplan | Kartzke

Kauffman | Kauth | Keely | Keil | Kelsey | Kemp





Kenny Knapp Knobloch Koegel Kommel Koreman

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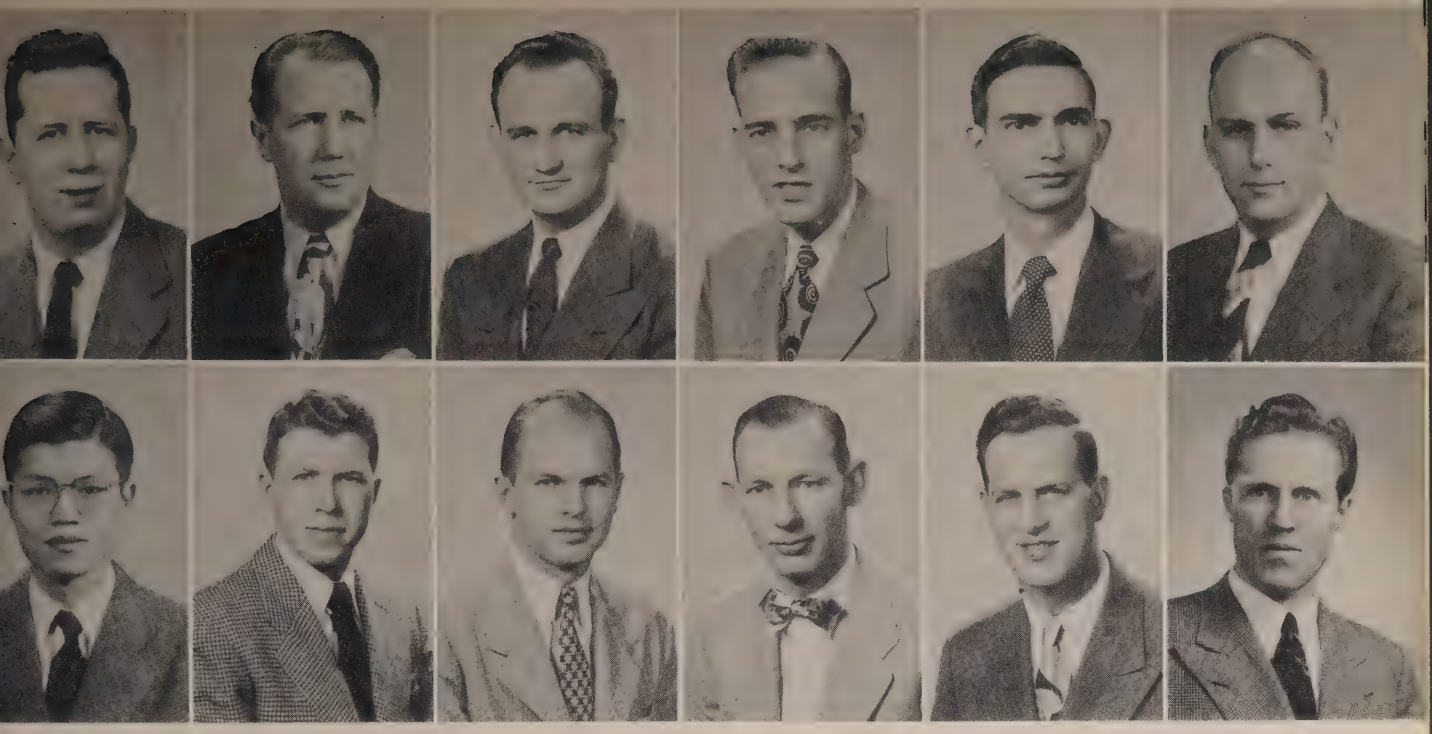

Layton | Leach | Legan | Lemkuhl | Lenhardt | Lewis

Li | Lincoln | Lindsay | Lisk | Livingston | Loffmark

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Finance and Banking, 1950 . . . Barium Springs, N. C. . . Davidson College . . . B.S., Economics and Political Scienc

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Finance and Banking, 1950 . . . 101 Trumbull Ave., Plainville, Conn. . . . Yale University . . . B.A., Economics.

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Accounting, 1951 . . . Progreso No. 32, Perico, Cuba . . University of Havana . . . Accounting.

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Accounting, 1950 . . . 5th & Clinton Sts., Delaware City Del. . . . Mary Washington College of University of Virginia . . . B.S., Commerce.

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Insurance, 1950 . . . 457 Grove, Glencoe, Ill. . . . University of Michigan . . . B.A., Economics.

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Labor and Personel Management, 1950 . . . Madhubani, Behar, India . . . Greer Bhumihar Brahmin College . . . A.B. . . . New School for Social Research . . . M.A., Economics.

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Statistics, 1952 . . . 50 Sherwood St., Brockville, Ontario, Canada.

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Industrial Relations, 1950 . . . Luz Savinon 107, Mexico, D. F. . . . Princeton University . . . A.B., International Affairs.

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Transportation, 1950 . . . 331 Pennsylvania Ave., Salem, Va. . . . Roanoke College . . . B.S., Economics.

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Industrial Management, 1950 . . . 639 Hilldale Ave., Berkeley, Cal. . . . United States Military Academy . . . B.S., Military Engineering.

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Industrial Management, 1950 . . . 276 Ridgewood Ave., Glen Ridge, N. J. . . . Yale University . . . B.M.E., Mechanical Engineering.

Lombard	Long	Loomis	Lopez Lima	Lowe	Mack
Mahaseth	Makepeace	Manders	Mann	Marks	Marshall

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Penn vs. Columbia—MBA Section.

THOMAS E. MARTIN, JR.

Insurance, 1951 . . . 86 Oakview Ave., Maplewood, N. J. . . . University of Virginia . . . B.A., Psychology.

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Marketing, 1950 . . . 892 Synagogue St., Poona, India . . . Brihan Maharashtra, Poona . . . B. Com., Accounting.

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Marketing, 1950 . . . 892 Synagogue St., Poona, India . . . Brihan Maharashtra, Poona . . . B. Comm. Accounting.

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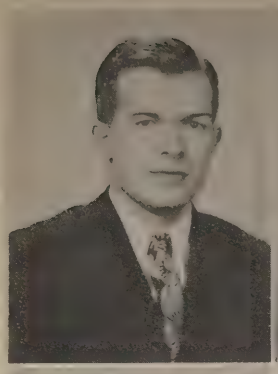
Finance and Banking, 1950 . . . Tannersville, N. Y. . . . Siena College . . . B.S., Economics.

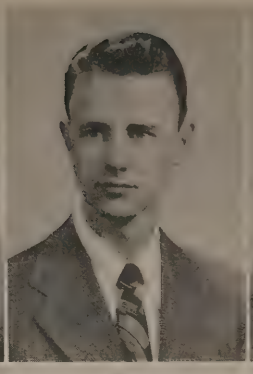
DONALD M. McLEAN

Finance and Banking, 1950 . . . 2647 Woodbine Ave., Knoxville, Tenn. . . . University of Tennessee . . . B.S., Finance.

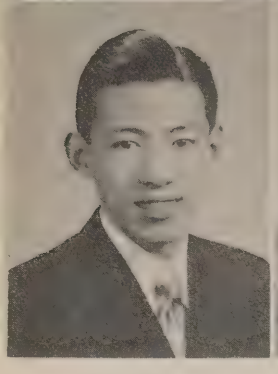
Martin | Marvelle | Mazda, F. R. | Mazda, K. R. | McCann | McClure

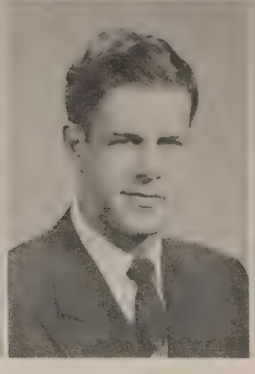
McCoy | McCulloch | McCusker | McGee | McGinnis | McLean





Meadows | Medford | Melohn | Miller | Mitchell, J. W. | Mitchell, P. S.





Moh | Monge-Otarola | Montgomery | Moore, C. C. | Moore, G. L. | Morris

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Accounting, 1951 . . . 718 Falls Rd., Rocky Mount, N. C. . . . University of North Carolina . . . B.S., Accounting.

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"That Wharton well-pressed look!"

GRADUATE DIVISION—THE WHARTON

UNIVERSITY OF

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Murphy, L. D.	Muster	Myers	Myint	Narus	Na Songkla

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Navaphandh | Navycharoen | Neely | Nelson | O'Brien | Oglethorpe

O'Hare | Overton | Ozimek | Palatas | Patel | Pearson

SCHOOL OF FINANCE AND COMMERCE

PENNSYLVANIA

That's not the way I heard it.

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Statistics, 1950 . . . 206 Canal St., Lyons, N. Y. . . . St. Lawrence University . . . B.A., Business Administration

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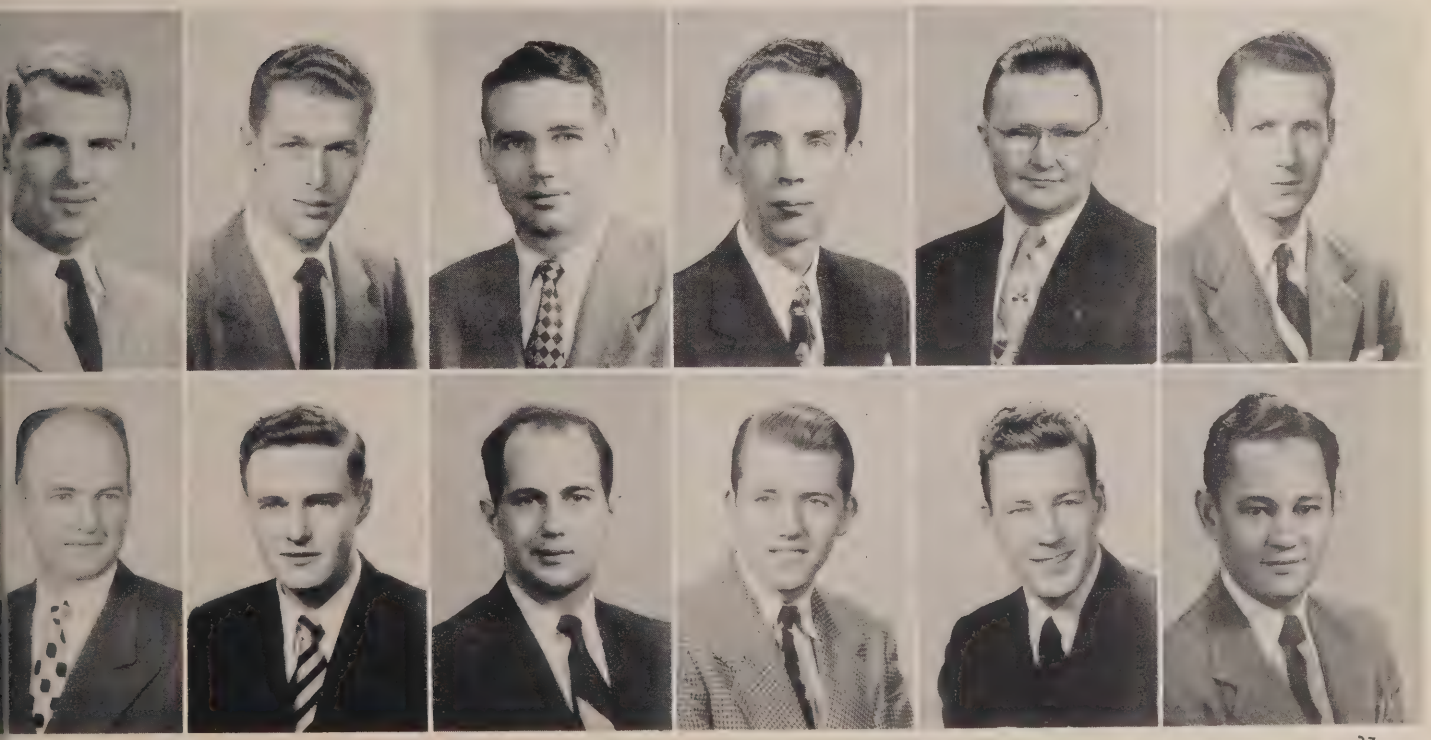
Pedersen	Pfaff	Poisson	Pond	Pryor	Quinn
Reber	Reed	Reeves	Reinke	Renkert	Rivera



Rixey | Ross | Roughan | Rutherford | Ryan | Sabo

Sabol | Sahagian, F. D. | Sahagian, K. D. | Saigh | Sakamoto | Sasai

CHARLES W. RIXEY

Marketing, 1950 . . . Plattsburg, Mo. . . . William Jewell College . . . A.B., Economics.

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Accounting, 1950 . . . 2710 Harrison St., Wilmington, Del. . . . Ursinus College . . . B.S., Mathematics.

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Industrial Management, 1950 . . . 176 Andover St., Lowell, Mass. . . . Lowell Textile Institute . . . B.S., Textile Chemistry.

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Marketing, 1950 . . . 284 E. 162 St., Bronxville 56, N. Y. . . . David and Elkins College . . . B.A., Economics.

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Industrial Relations, 1950 . . . 1630 McPherson St., Philadelphia 19, Pa. . . . La Salle . . . B.S., Accounting.

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Accounting, 1950 . . . 502 Wallis Ave., Farrell, Pa. . . . Youngstown College . . . B.S., Accounting.

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Industrial Relations, 1951 . . . 2565 E. Norris St., Philadelphia, Pa. . . . Villanova College . . . B.A., English.

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Finance and Banking, 1950 . . . 26 Gilman St., Waterville, Maine . . . Colby College . . . A.B., Business Administration.

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Finance and Banking, 1950 . . . 144 Thelma Dr., San Antonio, Texas . . . Tulane University . . . B.E., Civil Engineering.

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Transportation, 1951 . . . 869 Kawaiahao St., Honolulu, T.H. . . . University of Hawaii . . . B.A., Economics.

SAMUEL Y. SASAI

Finance and Banking, 1950 . . . 3571 Akaka Pl., Honolulu, T.H. . . . University of Pennsylvania . . . B.S., Economics.

"How about steak?"

GRADUATE DIVISION—THE WHARTON

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Schaefer	Scheel	Schonk	Schuster	Schwab	Scollard
Seibert	Senger	Sexton	Shadek	Sharma	Singles

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Marketing, 1951 . . . 7103 Maryland, St. Louis, Mo. . . . University of Chicago . . . A.B., Liberal Arts.

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Industrial Management, 1951 . . . 46 Goodwin Ter., Westwood, N. J. . . . Massachusetts Insitute of Technology . . . S.B., Electrical Engineering.

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Industrial Management, 1950 . . . 260 Manor Rd., Ridgewood, N. J. . . . Georgetown University . . . B.S., Physics.

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RAM C. SHARMA

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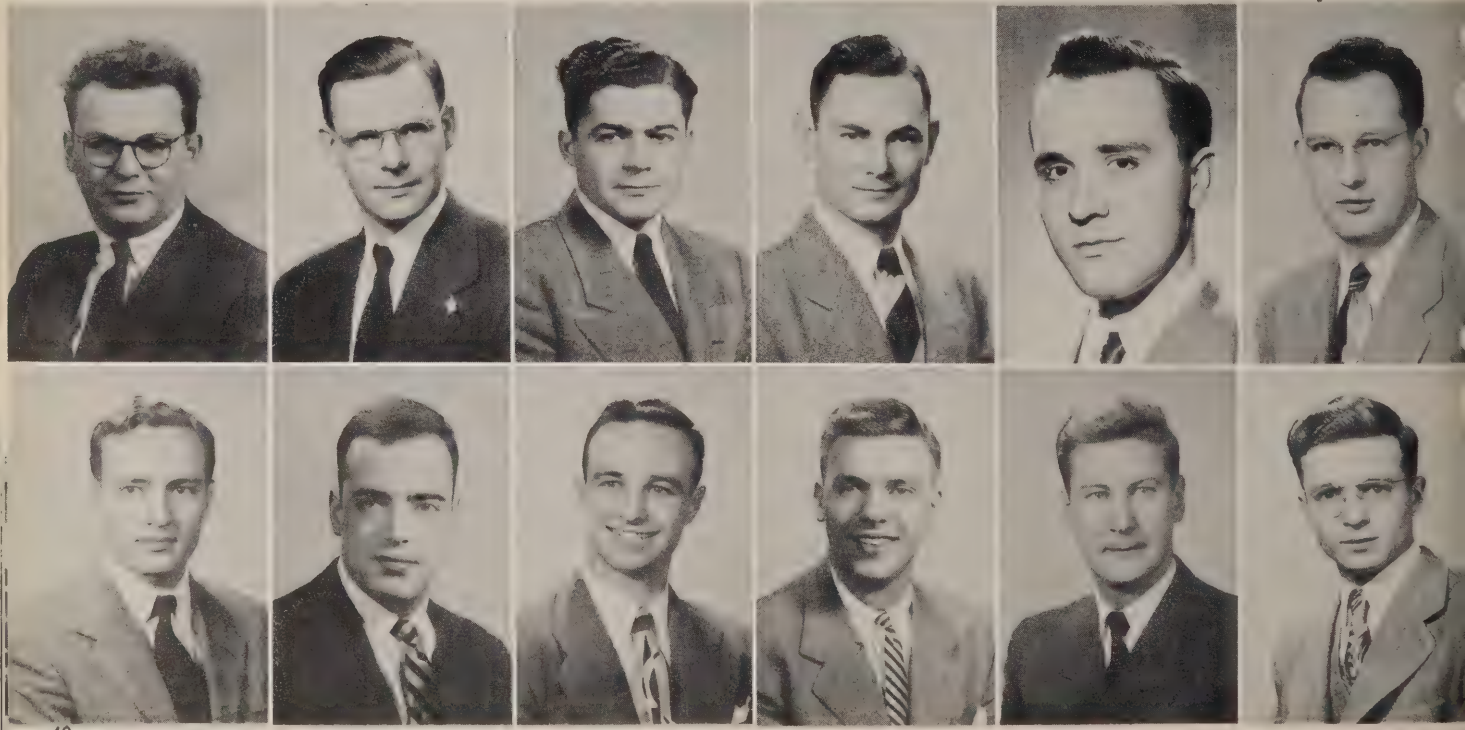
Skelton Snapp Snyder Sobers Soldo Stanford

Steiger Stern Stevens Stewart Stick Stone



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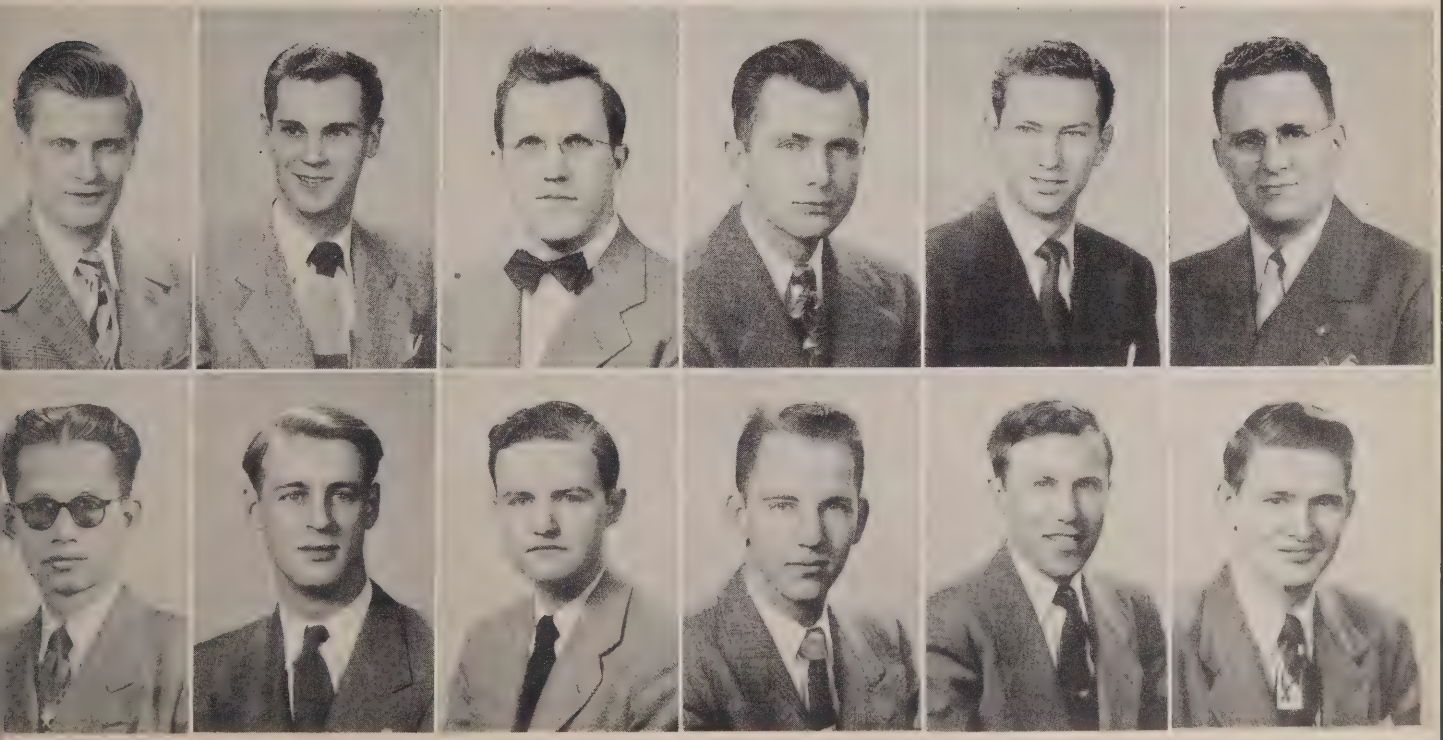
Streett	Stroupe	Sutula	Sykes	Tanner	Tenney
Thepsithar	Thomas	Thompson	Thomsen	Tiller	Toothman



Tremble | Tripathi, M. | Tripathi, R. | Tripler | Turk | Van Horne

Wagman | Ward | Wardwell | Ware | Washburn | Wasiksiri

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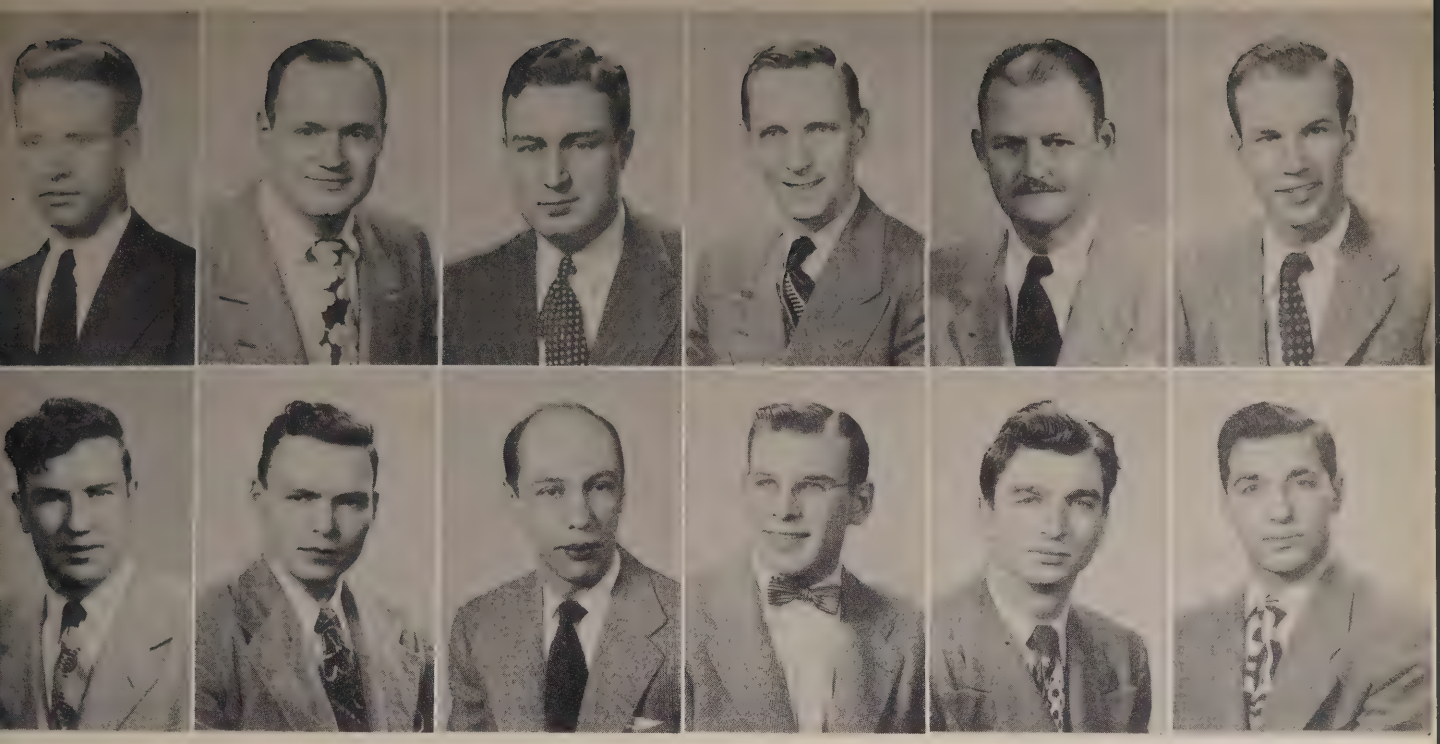
He plays for his own amusement.



Wells	West	Wiley	Willemin	Williams, A. H.	Williams, R. F.
Winchester	Wise	Witte	Woellner	Wolf	Wolfe

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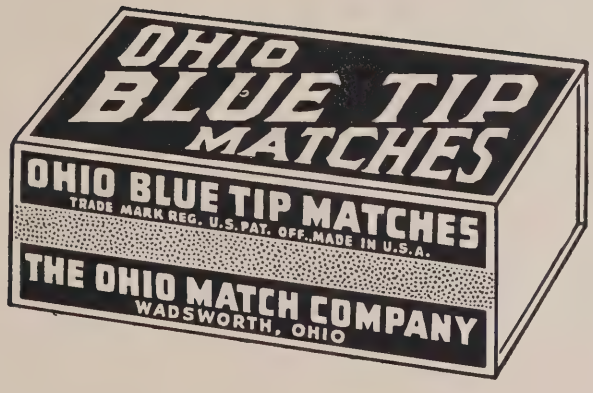

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